



ՀԱՅԱՍՏԱՆԻ ՀԱՆՐԱՊԵՏՈՒԹՅՈՒՆ
«ԹԵՔԵՅԱՆ ԿԵՆՏՐՈՆ»
ՀԻՄՆԱԳՐԱՄ

REPUBLIC OF ARMENIA
**TEKEYAN CENTRE
FUND**

Հիմնադրամի նախագահ՝ Վ. Ուզունյան
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Fund Chairman: V. Ouzounian
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www.tekeyancentre.am

Approved by the resolution
of the TCF Board of Trustees
dd. March 10, 2015

REPORT

on the 2014 Activity of Tekeyan Centre Fund

Full name of the Fund	: Tekeyan Centre Fund
Registration No	: 222.160.00704
Registration date	: 13.03.2007
Address	: 50 Khanjyan Str, Yerevan 0025
Telephone	: (+374 10) 573057, 572422
URL	: www.tekeyancentre.am
E-mail address	: info@tekeyancentre.am
Director	: Armen Tsulikyan
Staff	: 20 people (salary paid = AMD 25,533,000)

Neither the members of the Board of Trustees of the Fund nor the Director nor any other member of the staff used the financial means or services of the Fund in the financial year.

Projects implemented:

1. "Tekeyan Olympiad" (for 5 Tekeyan schools)	– AMD 1,043,000
2. "Museums and Sights" (for 5 Tekeyan schools)	– AMD 430,000
3. "Summer Camp" (for 4 Tekeyan schools)	– AMD 2,679,000
4. "Free Textbooks" (for 5 Tekeyan schools)	– AMD 1,784,000
5. "Tekeyan Sports Games" (for 6 schools)	– AMD 2,169,000
6. Financial & tech support to the Lord Byron School	– AMD 1,182,000
7. Financial support to Disabled Children Centre "Prkutyun"	– AMD 65,000
8. Financial & tech support to schools	– AMD 450,000
9. Financial support to the TCA Armenia free of charge services to the TCA Armenia	– AMD 58,000 – AMD 636,000
10. Free of charge services to other organizations	– AMD 1,290,000

The main financial sources of the Fund:

- a) premise and facility rentals
- b) donations: AMD 2,882,000

Throughout the financial year the total amount spent:

– AMD 61,736,000

The total amount spent on the realization of the goals set forth in the Statute:

– AMD 9,860,000.

In the form of free of charge services:

– AMD 1,926,000

The 2014 audit of the Fund was carried out:

by London Business Group Auditing Company (the Independent Auditor's Report is enclosed).

A. Tsulikyan
Director of Tekeyan Centre Fund

A. Harutyunyan
Chief Accountant of Tekeyan Centre Fund





«Լոնդոն Բիզնես Գրուպ» ՀԶ ՍՊԸ
ՀՀ, Երևան, Խոտենացի 27ա/1

“London Business Group” JV LLC
27a Khotenatsi str., apt. 1, Yerevan, RA

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of “Tekeyan Centre” Fund

We have audited the accompanying financial statements of “Tekeyan Centre” Fund (hereinafter referred to as the “Fund”), which comprise the balance sheet as of 31 December 2014, and the income statement, statement of changes in equity and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management’s Responsibility for the Financial Statements

The management of the Fund is responsible for preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards. For this purpose the management designs internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

The Auditor’s Responsibility

We care responsibility for expressing an opinion on the mentioned financial statements based on our audit conducted in accordance with International Standards on Audit. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor designs appropriate audit procedures to express an opinion of the effectiveness of the internal control applied to prepare and present financial statements. An audit includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion the financial statements give a true and fair view of the financial position of the Fund as of 31 December 2014 and of its financial performance and its cash flow for the year then ended in accordance with International Financial Reporting Standards.

Head of Audit
Mariam Khojayan



18 March, 2015



Director
Tigran Zoryan

