

ՀԱՅԱՍՏԱՆԻ ՀԱՆՐԱՊԵՏՈՒԹՅՈՒՆ  
«ԹԵՔԵՅԱՆ ԿԵՆՏՐՈՆ»  
ՀԻՄՆԱԴՐԱՄ

REPUBLIC OF ARMENIA  
**TEKEYAN CENTRE**  
**FUND**

Հիմնադրամի նախագահ՝ Վ. Ուզունյան  
ՀՀ, Երևան 0025, Խանջյան 50  
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Fund Chairman: V. Ouzounian  
50 Khanjyan St., Yerevan 0025, Armenia  
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[www.tekeyancentre.am](http://www.tekeyancentre.am)

## REPORT

### on the 2016 Activity of Tekeyan Centre Fund

Full name of the fund:	Tekeyan Centre Fund
Registration No:	222.160.00704
Registration date:	13.03.2007
Address:	50 Khanjyan Street, Yerevan 0025
Telephone:	(+374 10) 573057, 572422
URL:	<a href="http://www.tekeyancentre.am">www.tekeyancentre.am</a>
E-mail address:	<a href="mailto:info@tekeyancentre.am">info@tekeyancentre.am</a>
Founding members:	Tekeyan Trust London AZG Daily LLC RA citizen Ruben Mirzakhanyan
Board of Trustees:	Vartan Ouzounian Sylva Krikorian Taline Avakian Nar Khatchadourian Krikor Haroutunian Alan Kutchukian Bagrat Nazarian Garen Arevian Hagop Vartivarian Ruben Mirzakhanyan
Director:	Armen Tsulikyan
Staff:	Anahit Harutyunyan Tatevik Minasyan Seda Khachaturyan Mushegh Aslanyan Artur Saroyan Mher Avagyan Tigran Hovhannisyan Vakhtang Vardanyan Zarmine Sargsyan Armenuhi Ayvazyan Greelda Gevorgyan Sveta Sargsyan Artur Mkhoyan

Samson Aslanyan  
Liana Boyajyan  
Gayane Harutyunyan  
Galust Saroyan  
Julieta Aslanyan

Projects implemented:

Description	Spent (AMD)
"Tekeyan Olympiad" interscholastic competition	1,063,100
"Museums & Sightseeing Tours" for 5 Tekeyan Schools	510,000
"Summer Camp" for 5 Tekeyan Schools	2,967,820
"Free Textbooks for Needy Students" for 4 Tekeyan Schools	995,090
Financial support to the Lord Byron School in Gyumri	550,000
Yerevan Tekeyan School window repair	60,000
Exhibitions	1,234,311
Karbi Tekeyan School roof repair	2,102,500
Financial support to "Prkutyun" Disabled Children's Centre	65,000
Financial support to soldiers wounded in Karabakh War in April	2,215,000
Support to the TCA Armenia (free of charge services)	1,731,000
Free of charge services to other organisations	252,000

The main financial sources of the Fund:

- a. premise and facility rentals
- b. Tekeyan Trust London (AMD 4,237,049)
- c. RA Ministry of Culture (AMD 320,000)

Reserve capital: AMD 100,000

Founders' investment: construction (price: AMD 494,170,000)

Donations:

Marie Chrissian – AMD 463,612.50

Vartan Ouzounian – AMD 1,206,869.15

Bagrat Nazarian – AMD 1,206,869.15

Funding from the government: AMD 320,000

Throughout the financial year the total amount spent: AMD 67,667,000

The total amount spent on the realization of the goals set forth in the Statute: AMD 11,762,821

Free of charge services: AMD 1,983,000

The 2016 audit of the Fund was carried out by: London Business Group Auditing Company

(the Independent Auditor's Report is enclosed)



«Լոնդոն Բիզնես Գրուպ» ՀԶ ՍՊԸ  
ՀՀ, Երևան, Խորենացի 27ա/1  
“London Business Group” JV LLC  
27a Khorenatsi str., apt. 1, Yerevan, RA  
Tel: (+37410) 541272, 560852  
E-mail: audit@lbg.am  
Web: www.lbg.am

## INDEPENDENT AUDITOR'S REPORT

### *To the Board of Trustees of “Tekeyan Centre” Fund*

We have audited the accompanying financial statements of “Tekeyan Centre” Fund (hereinafter referred to as the “Fund”), which comprise the balance sheet as of 31 December 2016, and the income statement, statement of changes in equity and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes.

### *Management’s Responsibility for the Financial Statements*

The management of the Fund is responsible for preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards. For this purpose the management designs internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

### *The Auditor’s Responsibility*

We care responsibility for expressing an opinion on the mentioned financial statements based on our audit conducted in accordance with International Standards on Audit. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

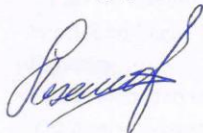
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor designs appropriate audit procedures to express an opinion of the effectiveness of the internal control applied to prepare and present financial statements. An audit includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion the financial statements give a true and fair view of the financial position of the Fund as of 31 December, 2016 and of its financial performance and its cash flow for the year then ended in accordance with International Financial Reporting Standards.

Head of Audit  
M. Khojayan



21 March, 2017



Director  
T. Zoryan

